

UNITED STATES BANKRUPTCY COURT  
DISTRICT OF NEW JERSEY

In re Hollister Construction Services LLC

Case No. 19-27439 (MBK)

Reporting Period: July 1 thru 31, 2020


**MONTHLY OPERATING REPORT**

File with Court and submit copy to United States Trustee within 20 days after end of month.

Submit copy of report to any official committee appointed in the case.

REQUIRED DOCUMENTS	Form No.	Document Attached	Explanation Attached	Affidavit/Supplement Attached
Schedule of Cash Receipts and Disbursements	MOR-1	X		
Bank Reconciliation (or copies of debtor's bank reconciliations)	MOR-1a	X		
Schedule of Professional Fees Paid	MOR-1b	X		
Copies of bank statements		X		
Cash disbursements journals		X		
Statement of Operations	MOR-2	X		
Balance Sheet	MOR-3	X		
Status of Postpetition Taxes	MOR-4	X		
Copies of IRS Form 6123 or payment receipt				
Copies of tax returns filed during reporting period				
Summary of Unpaid Postpetition Debts	MOR-4	X		
Listing of aged accounts payable	MOR-4	X		
Accounts Receivable Reconciliation and Aging	MOR-5	X		
Debtor Questionnaire	MOR-5	X		

I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the attached documents are true and correct to the best of my knowledge and belief.

  
\_\_\_\_\_  
Signature of Debtor

8/20/20  
\_\_\_\_\_  
Date

\_\_\_\_\_  
Signature of Joint Debtor

\_\_\_\_\_  
Date

\_\_\_\_\_  
Signature of Authorized Individual\*

\_\_\_\_\_  
Date

\_\_\_\_\_  
Printed Name of Authorized Individual

\_\_\_\_\_  
Title of Authorized Individual

\*Authorized individual must be an officer, director or shareholder if debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.

In re Hollister Construction Services LLC  
Debtor

Case No. **19-27439 (MBK)**  
Reporting Period: **July 1 thru 31, 2020**

### SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

Amounts reported should be per the debtor's books, not the bank statement. The beginning cash should be the ending cash from the prior month or, if this is the first report, the amount should be the balance on the date the petition was filed. The amounts reported in the "CURRENT MONTH - ACTUAL" column must equal the sum of the four bank account columns. The amounts reported in the "PROJECTED" columns should be taken from the SMALL BUSINESS INITIAL REPORT (FORM IR-1). Attach copies of the bank statements and the cash disbursements journal. The total disbursements listed in the disbursements journal must equal the total disbursements reported on this page. A bank reconciliation must be attached for each account. [See MOR-1 (CONT)]

	BANK ACCOUNTS					CURRENT MONTH		CUMULATIVE FILING TO DATE	
	OPER #7598	OPER #4167	OPER# 7641	PAYROLL # 1876	OTHER (Petty Cash)	ACTUAL	PROJECTED	ACTUAL	PROJECTED
CASH BEGINNING OF MONTH	227,051	825,527	(483)	-	500	1,052,595	17,374,156	1,312,577	1,376,292
<b>RECEIPTS</b>									
CASH SALES						-	-	-	-
ACCOUNTS RECEIVABLE	30,000					30,000	-	2,145,872	27,293,252
LOANS AND ADVANCES						-	-	-	-
SALE OF ASSETS						-	-	1,500	-
OTHER (ATTACH LIST)	217,336					217,336	-	4,733,261	-
TRANSFERS (FROM ACCT 7641)						-	-	93,522	-
TRANSFERS (FROM ACCT 4167)	200,000					200,000	-	1,410,302	-
TRANSFERS (FROM ACCT 1876)						-	-	1,694	-
TRANSFERS (FROM ACCT 7598)						-	-	745,022	-
<b>TOTAL RECEIPTS</b>	<b>447,336</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>447,336</b>	<b>-</b>	<b>9,131,173</b>	<b>27,293,252</b>
<b>DISBURSEMENTS</b>									
NET PAYROLL	276,855					276,855	-	3,632,558	1,813,302
PAYROLL TAXES	17,854					17,854	-	265,521	109,174
SALES, USE, & OTHER TAXES						-	-	-	-
INVENTORY PURCHASES						-	-	-	-
SECURED RENTAL/LEASES	79,049					79,049	-	897,303	100,000
INSURANCE	44,205					44,205	-	1,282,957	1,315,476
ADMINISTRATIVE	59,309	39				59,348	-	824,451	6,716,540
SELLING						-	-	-	-
OTHER (ATTACH LIST)						-	-	991	-
OWNER DRAW *						-	-	-	-
TRANSFERS (TO #7641)						-	-	33,401	-
TRANSFERS (TO #1876)						-	-	60,728	-
TRANSFERS (TO #4167)						-	-	704,767	-
TRANSFERS (TO #7598)		200,000				200,000	-	1,451,645	-
PROFESSIONAL FEES	32,158					32,158	-	443,186	700,000
U.S. TRUSTEE QUARTERLY FEES	18,263					18,263	-	74,043	500,896
COURT COSTS						-	-	-	40,000
<b>TOTAL DISBURSEMENTS</b>	<b>527,692</b>	<b>200,039</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>727,732</b>	<b>-</b>	<b>9,671,550</b>	<b>11,295,388</b>
NET CASH FLOW	(80,357)	(200,039)	-	-	-	(280,396)	-	(540,377)	15,997,864
(RECEIPTS LESS DISBURSEMENTS)									
<b>CASH - END OF MONTH</b>	<b>146,695</b>	<b>625,488</b>	<b>(483)</b>	<b>-</b>	<b>500</b>	<b>772,199</b>	<b>17,374,156</b>	<b>772,199</b>	<b>17,374,156</b>

\* COMPENSATION TO SOLE PROPRIETORS FOR SERVICES RENDERED TO BANKRUPTCY ESTATE

### THE FOLLOWING SECTION MUST BE COMPLETED

DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES: (FROM CURRENT MONTH ACTUAL COLUMN)	
TOTAL DISBURSEMENTS	727,732
LESS: TRANSFERS TO DEBTOR IN POSSESSION ACCOUNTS	(200,000)
PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES (i.e. from escrow accounts)	-
<b>TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES</b>	<b>527,732</b>

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**CASH DISBURSEMENTS JOURNAL**

Bank Account	Date	Amount	Description	Check	
				Number	Date
7598	7/9/2020	\$ (84.23)	Voided - Napco	14180	7/9/2020
7598	7/23/2020	\$ (2,520.00)	Voided - Bridge Builders Newark	14233	7/23/2020
7598	7/7/2020	\$ 1,283.63	David Williams	14241	7/7/2020
7598	7/7/2020	\$ 6,300.00	Bridge Builders Newark	14242	7/7/2020
7598	7/7/2020	\$ 45.00	Chase Mastercard - Dropbox File Storage/Sharing	14243	7/7/2020
7598	7/7/2020	\$ 99.00	Chase Mastercard - Matterport Job Printing	14243	7/7/2020
7598	7/7/2020	\$ 882.00	Chase Mastercard - Microsoft email	14243	7/7/2020
7598	7/7/2020	\$ 258.71	Chase Mastercard - Grasshopper voicemail	14243	7/7/2020
7598	7/7/2020	\$ 826.80	Chase Mastercard - Regus S. NJ Office Rent	14243	7/7/2020
7598	7/7/2020	\$ 1,753.14	Chase Mastercard - National Fuel Oil	14243	7/7/2020
7598	7/7/2020	\$ 447.74	Chase Mastercard - Powerfast	14243	7/7/2020
7598	7/7/2020	\$ 829.30	Chase Mastercard - Top Safety	14243	7/7/2020
7598	7/7/2020	\$ 2,594.83	Chase Mastercard - Green Earth Dumpsters	14243	7/7/2020
7598	7/7/2020	\$ 226.14	Chase Mastercard - Powerfast	14243	7/7/2020
7598	7/7/2020	\$ 1,701.74	Chase Mastercard - Green Earth Dumpsters	14243	7/7/2020
7598	7/7/2020	\$ 455.69	Chase Mastercard - HostGator	14243	7/7/2020
7598	7/7/2020	\$ 268.48	Chase Mastercard - Powerfast	14243	7/7/2020
7598	7/7/2020	\$ 606.70	Chase Mastercard - Fastenal Toilet Access.	14243	7/7/2020
7598	7/7/2020	\$ 90.63	Chase Mastercard - FireFighters Equip. Signs	14243	7/7/2020
7598	7/7/2020	\$ 500.64	Chase Mastercard - Optimum	14243	7/7/2020
7598	7/7/2020	\$ 607.94	Chase Mastercard - FireFighters Equip. Signs	14243	7/7/2020
7598	7/7/2020	\$ 1,559.39	Chase Mastercard - Essex Locksmith	14243	7/7/2020
7598	7/7/2020	\$ 648.71	Chase Mastercard - Green Earth Dumpsters	14243	7/7/2020
7598	7/7/2020	\$ 1,500.00	Luis Gutierrez	14244	7/7/2020
7598	7/7/2020	\$ 1,177.27	Robert Unice	14245	7/7/2020
7598	7/1/2020	\$ 12,083.68	Mane Real Estate, LLC	14246	7/1/2020
7598	7/8/2020	\$ 1,157.65	Littler Mendelson P.C.	14247	7/8/2020
7598	7/9/2020	\$ 406.14	Napco	14248	7/9/2020
7598	7/23/2020	\$ 446.79	Cloudnexus Inc	14249	7/23/2020
7598	7/23/2020	\$ 84.23	Napco	14250	7/23/2020
7598	7/23/2020	\$ 1,700.00	Safegate Associates, LLC	14251	7/23/2020
7598	7/23/2020	\$ 12,348.00	Bridge Builders Newark	14252	7/23/2020
7598	7/23/2020	\$ 1,332.81	Zuidema Portable Toilets	14253	7/23/2020
7598	7/27/2020	\$ 1,695.00	Benco Inc.	14254	7/27/2020
7598	7/30/2020	\$ 970.11	Richard Morro	14255	7/30/2020
7598	7/30/2020	\$ 481.38	Vincent Solano	14256	7/30/2020
7598	7/30/2020	\$ 12,170.68	Mane Real Estate, LLC	14257	7/30/2020
7598	7/30/2020	\$ 1,610.00	Exigent Technologies LLC	14258	7/30/2020
7598	7/1/2020	\$ 5,000.00	Prime Clerk	Electronic	7/1/2020
7598	7/1/2020	\$ 124.00	UPS Shipping	ACH-Debit	7/1/2020
7598	7/7/2020	\$ 5,000.00	Prime Clerk	Electronic	7/7/2020
7598	7/9/2020	\$ 35,734.69	Horizon Blue Cross Blue Shield	ACH-Debit	7/9/2020
7598	7/9/2020	\$ 2,770.42	Guardian Insurance	ACH-Debit	7/9/2020
7598	7/10/2020	\$ 133.50	Clarity Benefit Solutions	ACH-Debit	7/10/2020
7598	7/13/2020	\$ 5,000.00	Prime Clerk	Electronic	7/13/2020
7598	7/21/2020	\$ 6,000.00	BAK Advisors, Inc.	Electronic	7/21/2020
7598	7/21/2020	\$ 5,000.00	Prime Clerk	Electronic	7/21/2020
7598	7/22/2020	\$ 1,329.00	NJM Insurance	ACH-Debit	7/22/2020
7598	7/22/2020	\$ 1,983.49	Verizon Wireless	ACH-Debit	7/22/2020
7598	7/23/2020	\$ 4,237.00	Travelers Insurance	ACH-Debit	7/23/2020
7598	7/23/2020	\$ 1,512.00	Okta Single Sign-On	Electronic	7/23/2020
7598	7/23/2020	\$ 12,361.20	Procure	Electronic	7/23/2020
7598	7/29/2020	\$ 5,000.00	Prime Clerk	Electronic	7/29/2020
7598	7/13/2020	\$ 142,381.11	July 15, 2020 Payroll	Electronic	7/13/2020
7598	7/17/2020	\$ 3,820.04	July 15, 2020 Payroll - 401K Employee Deferrals via Nationwide	ACH-Debit	7/17/2020
7598	7/29/2020	\$ 144,687.81	July 31, 2020 Payroll	Electronic	7/29/2020
7598	7/31/2020	\$ 3,820.04	July 31, 2020 Payroll - 401K Employee Deferrals via Nationwide	ACH-Debit	7/31/2020
7598	7/27/2020	\$ 28,613.46	PNC Term Loan Payment	Auto-Debit	7/27/2020
7598	7/30/2020	\$ 25,353.88	PNC Line of Credit Interest Payment	Auto-Debit	7/30/2020
7598	7/29/2020	\$ 163.10	UPS Shipping	ACH-Debit	7/29/2020
7598	7/29/2020	\$ 18,263.44	United States Trustee Q2 Fees	ACH-Debit	7/29/2020
7598	7/31/2020	\$ 858.57	PNC Bank Fees	Auto-Debit	7/31/2020
4167	7/31/2020	\$ 39.17	PNC Bank Fees	Auto-Debit	6/30/2020
		\$ 527,731.64			

**OTHER CASH RECEIPTS DETAIL**

Bank Account	Date	Amount	Description
7598	7/7/2020	\$ 36,000.00	NY Jets PSL - Sale of Investment
7598	7/7/2020	\$ 23,557.33	SM Law - Preference Settlement Funds
7598	7/14/2020	\$ 24,207.00	Arch Insurance - 7/15 Bonded Job Payroll Funding
7598	7/14/2020	\$ 10,482.70	Beneflex - Cobra payments from former employees for healthcare benefits received.
7598	7/27/2020	\$ 24,207.00	Arch Insurance - 7/31 Bonded Job Payroll Funding
7598	7/28/2020	\$ 98,881.81	SM Law - Preference Settlement Funds
		\$ 217,335.84	

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**BANK RECONCILIATIONS**  
**Continuation Sheet for MOR-1**

A bank reconciliation must be included for each bank account. The debtor's bank reconciliation may be substituted for this page.

	Operating		Operating		Operating		Payroll	
	# 7598		# 4167		#7641		#1876	
<b>BALANCE PER BOOKS</b>	\$ 146,694.59		\$ 625,487.80		\$ (483.06)		\$ -	
BANK BALANCE (Footnote #1 & #2)	\$ 175,216.33		\$ 625,487.80		\$ -		\$ -	
(+) DEPOSITS IN TRANSIT (ATTACH LIST)	\$ -		\$ -		\$ -		\$ -	
(-) OUTSTANDING CHECKS (ATTACH LIST)	\$ (24,701.70)		\$ -		\$ -		\$ -	
OTHER (ATTACH EXPLANATION)	\$ (3,820.04)		\$ -		\$ (483.06)		\$ -	
ADJUSTED BANK BALANCE *	\$ 146,694.59		\$ 625,487.80		\$ (483.06)		\$ -	
* Adjusted bank balance must equal	\$ 0.00		\$ -		\$ -		\$ -	
balance per books								
<b>DEPOSITS IN TRANSIT</b>	Date	Amount	Date	Amount	Date	Amount	Date	Amount
<b>CHECKS OUTSTANDING</b>	Ck. #	Amount	Ch. #	Amount	Ck. #	Amount	Ck. #	Amount
	14221	\$ 7,526.02						
	14251	\$ 1,700.00						
	14254	\$ 1,695.00						
	14257	\$ 12,170.68						
	14258	\$ 1,610.00						
OTHER	Date	Amount						
401K Employee Deferrals from 7/31/20 Payroll not deducted via ACH until 8/7/20 (Paid to Nationwide, the Debtor's 401k Plan administrator).	7/31/2020	\$ 3,820.04						
TD Bank issued adjustments to account # 7641 totalling \$483.06 (Footnote #2).						483.06		

**Footnotes**

(1) Debtor has not received a bank statement for account # 1876 since the January 2020 reporting period. TD Bank was unable to locate the account in their system when contacted by the Debtor through their telephone helpline. The Debtor continues to work with TD Bank to determine if they closed the account due to inactivity. Debtor will inform the US Trustee of additional information as they learn more from TD Bank.

(2) TD Bank closed account # 7641. The Debtor was unaware that TD Bank would be closing the account but did not require usage of the account in the future. As evident in the final bank statement, bank fees were assessed by TD Bank before the account was closed.

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**SCHEDULE OF PROFESSIONAL FEES AND EXPENSES PAID**

This schedule is to include all retained professional payments from case inception to current month.

Payee	Period Covered	Amount Approved	Payor	Check		Amount Paid		Year-To-Date	
				Number	Date	Fees	Expenses	Fees	Expenses
Prime Clerk	9/11/19 - 9/30/19	\$ 35,425.04	Hollister Construction Services	Wire Debit	12/06/19	\$ 26,414.07	\$ 9,010.97		
Prime Clerk	10/01/19 - 10/31/19	\$ 40,389.50	Hollister Construction Services	Wire Debit	12/30/19	\$ 28,178.79	\$ 12,210.71		
Prime Clerk	11/01/19 - 11/30/19	\$ 102,402.26	Hollister Construction Services	Wire Debit	04/03/20	\$ 25,000.00	\$ -		
Prime Clerk	11/01/19 - 11/30/19	\$ -	Hollister Construction Services	Wire Debit	04/09/20	\$ 25,000.00	\$ -		
Prime Clerk	11/01/19 - 11/30/19	\$ -	Hollister Construction Services	Wire Debit	04/24/20	\$ 12,676.57	\$ 37,323.43		
Prime Clerk	11/01/19 - 11/30/19	\$ -	Hollister Construction Services	Wire Debit	04/28/20	\$ 2,402.26	\$ -		
Prime Clerk	12/01/19 - 12/31/19	\$ 51,897.37	Hollister Construction Services	Wire Debit	04/28/20	\$ 7,597.74	\$ -		
Prime Clerk	12/01/19 - 12/31/19	\$ -	Hollister Construction Services	Wire Debit	05/06/20	\$ 5,000.00	\$ 5,000.00		
Prime Clerk	12/01/19 - 12/31/19	\$ -	Hollister Construction Services	Wire Debit	05/12/20	\$ 5,000.00	\$ 5,000.00		
Prime Clerk	12/01/19 - 12/31/19	\$ -	Hollister Construction Services	Wire Debit	05/21/20	\$ 4,490.08	\$ 5,509.92		
Prime Clerk	12/01/19 - 12/31/19	\$ -	Hollister Construction Services	Wire Debit	05/26/20	\$ -	\$ 5,000.00		
Prime Clerk	12/01/19 - 12/31/19	\$ -	Hollister Construction Services	Wire Debit	06/02/20	\$ 5,000.00	\$ -		
Prime Clerk	12/01/19 - 12/31/19	\$ -	Hollister Construction Services	Wire Debit	06/10/20	\$ 4,299.63	\$ -		
Prime Clerk	1/01/20 - 1/31/20	\$ 35,700.37	Hollister Construction Services	Wire Debit	06/10/20	\$ 700.37	\$ -		
Prime Clerk	1/01/20 - 1/31/20	\$ -	Hollister Construction Services	Wire Debit	06/17/20	\$ 5,000.00	\$ -		
Prime Clerk	1/01/20 - 1/31/20	\$ -	Hollister Construction Services	Wire Debit	06/22/20	\$ 5,000.00	\$ -		
Prime Clerk	1/01/20 - 1/31/20	\$ -	Hollister Construction Services	Wire Debit	7/1/2020	\$ 5,000.00	\$ -		
Prime Clerk	1/01/20 - 1/31/20	\$ -	Hollister Construction Services	Wire Debit	7/7/2020	\$ 5,000.00	\$ -		
Prime Clerk	1/01/20 - 1/31/20	\$ -	Hollister Construction Services	Wire Debit	7/13/2020	\$ 5,000.00	\$ -		
Prime Clerk	1/01/20 - 1/31/20	\$ -	Hollister Construction Services	Wire Debit	7/21/2020	\$ 5,000.00	\$ -		
Prime Clerk	1/01/20 - 1/31/20	\$ -	Hollister Construction Services	Wire Debit	7/29/2020	\$ 5,000.00	\$ -	\$ 186,759.51	\$ 79,055.03
BAK Advisors Inc.	1/01/20 - 1/31/20 (Deposit)	\$ 25,000.00	Hollister Construction Services	Wire Debit	01/22/20	\$ 25,000.00	\$ -		
BAK Advisors Inc.	1/01/20 - 1/31/20 (True-Up)	\$ 21,642.90	Hollister Construction Services	14135	02/05/20	\$ (3,775.00)	\$ 417.90		
BAK Advisors Inc.	11/18/19 - 12/31/19	\$ -	Hollister Construction Services	14135	02/05/20	\$ 10,000.00	\$ -		
BAK Advisors Inc.	2/01/20 - 2/29/20 (Deposit)	\$ -	Hollister Construction Services	14135	02/05/20	\$ 15,000.00	\$ -		
BAK Advisors Inc.	2/01/20 - 2/29/20 (Deposit)	\$ 25,000.00	Hollister Construction Services	14136	02/05/20	\$ 25,000.00	\$ -		
BAK Advisors Inc.	2/01/20 - 2/29/20 (True-Up)	\$ 21,041.00	Hollister Construction Services	14168	03/05/20	\$ 20,700.00	\$ 341.00		
BAK Advisors Inc.	3/01/20 - 3/31/20 (Deposit)	\$ 25,000.00	Hollister Construction Services	Wire Debit	04/03/20	\$ 25,000.00	\$ -		
BAK Advisors Inc.	3/01/20 - 3/31/20 (True-Up)	\$ 3,330.00	Hollister Construction Services	14212	04/30/20	\$ 2,675.00	\$ 655.00		
BAK Advisors Inc.	4/01/20 - 4/30/20 (Deposit)	\$ 25,000.00	Hollister Construction Services	Wire Debit	05/26/20	\$ 25,000.00	\$ -		
BAK Advisors Inc.	4/01/20 - 4/30/20 (True-Up)	\$ (2,875.00)	Hollister Construction Services	Wire Debit	05/26/20	\$ (2,875.00)	\$ -		
BAK Advisors Inc.	5/01/20 - 5/31/20 (Deposit)	\$ 25,000.00	Hollister Construction Services	Wire Debit	06/10/20	\$ 25,000.00	\$ -		
BAK Advisors Inc.	5/01/20 - 5/31/20 (True-Up)	\$ 2,075.00	Hollister Construction Services	Wire Debit	06/10/20	\$ 2,075.00	\$ -		
BAK Advisors Inc.	6/01/20 - 6/30/20	\$ 6,000.00	Hollister Construction Services	Wire Debit	07/21/20	\$ 6,000.00	\$ -	\$ 174,800.00	\$ 1,413.90
Littler Mendelson P.C.	3/01/20 - 3/31/20	\$ 470.65	Hollister Construction Services	14247	07/08/20	\$ 470.65	\$ -		
Littler Mendelson P.C.	4/01/20 - 4/30/20	\$ 359.00	Hollister Construction Services	14247	07/08/20	\$ 359.00	\$ -		

In re Hollister Construction Services LLC  
Debtor

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**STATEMENT OF OPERATIONS**  
(Income Statement)

The Statement of Operations is to be prepared on an accrual basis. The accrual basis of accounting recognizes revenue when it is realized and expenses when they are incurred, regardless of when cash is actually received or paid.

<b>REVENUES</b>	<b>Month</b>	<b>Cumulative Filing to Date</b>
Gross Revenues	\$ 638,009	\$ 8,190,366
Less: Returns and Allowances	\$ -	\$ -
<b>Net Revenue</b>	<b>\$ 638,009</b>	<b>\$ 8,190,366</b>
<b>COST OF GOODS SOLD</b>		
Beginning Inventory	\$ -	\$ -
Add: Purchases	\$ 438,828	\$ 5,134,618
Add: Cost of Labor	\$ 143,321	\$ 1,594,230
Add: Other Costs (attach schedule)	\$ -	\$ -
Less: Ending Inventory	\$ -	\$ -
<b>Cost of Goods Sold</b>	<b>\$ 582,149</b>	<b>\$ 6,728,847</b>
<b>Gross Profit</b>	<b>\$ 55,860</b>	<b>\$ 1,461,519</b>
<b>OPERATING EXPENSES</b>		
Advertising	\$ -	\$ -
Auto and Truck Expense	\$ -	\$ -
Bad Debts	\$ -	\$ -
Contributions	\$ -	\$ -
Employee Benefits Programs	\$ 621	\$ 16,382
Insider Compensation*	\$ 47,231	\$ 677,220
Insurance	\$ -	\$ (0)
Management Fees/Bonuses	\$ -	\$ -
Office Expense	\$ 6,971	\$ (63,314)
Pension & Profit-Sharing Plans	\$ -	\$ -
Repairs and Maintenance	\$ -	\$ -
Rent and Lease Expense	\$ 12,911	\$ 152,901
Salaries/Commissions/Fees	\$ 71,032	\$ 872,207
Supplies	\$ -	\$ -
Taxes - Payroll	\$ 23,317	\$ 355,505
Taxes - Real Estate	\$ -	\$ -
Taxes - Other	\$ -	\$ -
Travel and Entertainment	\$ 375	\$ 32,680
Utilities	\$ 483	\$ 64,518
Other (attach schedule)	\$ 898	\$ 32,566
<b>Total Operating Expenses Before Depreciation</b>	<b>\$ 163,839</b>	<b>\$ 2,140,665</b>
Depreciation/Depletion/Amortization	\$ 13,218	\$ 149,637
<b>Net Profit (Loss) Before Other Income &amp; Expenses</b>	<b>\$ (121,197)</b>	<b>\$ (828,784)</b>
<b>OTHER INCOME AND EXPENSES</b>		
Other Income (attach schedule)	\$ -	\$ 20,414
Interest Expense	\$ 27,300	\$ 443,689
Other Expense (attach schedule)	\$ -	\$ -
<b>Net Profit (Loss) Before Reorganization Items</b>	<b>\$ (148,497)</b>	<b>\$ (1,252,059)</b>
<b>REORGANIZATION ITEMS</b>		
Professional Fees	\$ 211,056	\$ 5,164,873
U. S. Trustee Quarterly Fees	\$ 2,716	\$ 81,536
Interest Earned on Accumulated Cash from Chapter 11 (see continuation sheet)	\$ -	\$ -
Gain (Loss) from Sale of Equipment	\$ -	\$ 2,960
Other Reorganization Expenses (attach schedule)	\$ -	\$ -
<b>Total Reorganization Expenses</b>	<b>\$ 213,772</b>	<b>\$ 5,249,369</b>
Income Taxes	\$ -	\$ -
<b>Net Profit (Loss)</b>	<b>\$ (362,269)</b>	<b>\$ (6,501,428)</b>

\*"Insider" is defined in 11 U.S.C. Section 101(31).

In re Hollister Construction Services LLC  
Debtor

Case No. 19-27439 (MBK)  
Reporting Period: July 1 thru 31, 2020

**STATEMENT OF OPERATIONS - continuation sheet**

BREAKDOWN OF "OTHER" CATEGORY	Month	Cumulative Filing to Date
<b>Other Costs</b>		
<b>Other Operational Expenses</b>		
Bank Fees	\$ 898	\$ 21,566
Sax LLP - Accounting Fees for 2019 Tax Returns	\$ -	\$ 11,000
<b>TOTAL OTHER OPERATIONAL EXPENSES</b>	\$ 898	\$ 32,566
<b>Other Income</b>		
Sharp Consulting LLC - Sale of Office Chairs	\$ -	\$ 1,500
Interest Charged to Saxum Real Estate for Inter-Company Balance	\$ -	\$ 7,263
Net Proceeds from Principal Life Insurance's Return of Deferred Comp	\$ -	\$ 7,381
Marilyn Speidell - Sale of Computer HW	\$ -	\$ 270
Net Proceeds from Sale of OnTarget Investment	\$ -	\$ 4,000
	\$ -	\$ -
<b>TOTAL OTHER INCOME</b>	\$ -	\$ 20,414
<b>Other Expenses</b>		
<b>Other Reorganization Expenses</b>		

**Reorganization Items - Interest Earned on Accumulated Cash from Chapter 11:**

Interest earned on cash accumulated during the chapter 11 case, which would not have been earned but for the bankruptcy proceeding, should be reported as a reorganization item.

In re Hollister Construction Services LLC  
Debtor

Case No. **19-27439 (MBK)**  
Reporting Period: **July 1 thru 31, 2020**

### BALANCE SHEET

The Balance Sheet is to be completed on an accrual basis only. Pre-petition liabilities must be classified separately from postpetition obligations.

ASSETS	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE ON PETITION DATE
<b>CURRENT ASSETS</b>		
Unrestricted Cash and Equivalents	772,199	1,376,792
Restricted Cash and Cash Equivalents (see continuation sheet)	-	-
Accounts Receivable (Net)	80,044,701	80,692,098
Notes Receivable	127,682	140,332
Inventories	-	-
Prepaid Expenses	4,536,829	2,015,509
Professional Retainers	800,622	1,162,834
Other Current Assets (attach schedule)	314,211	1,109,006
<b>TOTAL CURRENT ASSETS</b>	<b>86,596,244</b>	<b>86,496,571</b>
<b>PROPERTY AND EQUIPMENT</b>		
Real Property and Improvements	-	-
Machinery and Equipment	-	-
Furniture, Fixtures and Office Equipment	944,560	944,560
Leasehold Improvements	359,753	359,753
Vehicles	95,494	95,494
Less Accumulated Depreciation	(1,336,709)	(1,180,928)
<b>TOTAL PROPERTY &amp; EQUIPMENT</b>	<b>63,098</b>	<b>218,879</b>
<b>OTHER ASSETS</b>		
Loans to Insiders*	3,282,185	3,282,185
Other Assets (attach schedule)	253,356	661,356
<b>TOTAL OTHER ASSETS</b>	<b>3,535,541</b>	<b>3,943,541</b>
<b>TOTAL ASSETS</b>	<b>90,194,883</b>	<b>90,658,991</b>

LIABILITIES AND OWNER EQUITY	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE ON PETITION DATE
<b>LIABILITIES NOT SUBJECT TO COMPROMISE (Postpetition)</b>		
Accounts Payable	-	-
Taxes Payable (refer to FORM MOR-4)	-	-
Wages Payable	-	-
Notes Payable	-	-
Rent / Leases - Building/Equipment (Footnote 1)	182,168.91	-
Secured Debt / Adequate Protection Payments	-	-
Professional Fees (Footnote 2)	4,350,202.74	-
Amounts Due to Insiders*	-	-
Other Postpetition Liabilities (attach schedule)	-	-
<b>TOTAL POSTPETITION LIABILITIES</b>	<b>4,532,371.65</b>	<b>-</b>
<b>LIABILITIES SUBJECT TO COMPROMISE (Pre-Petition)</b>		
Secured Debt	15,013,333	15,280,000
Priority Debt	-	-
Unsecured Debt	97,101,650	95,330,034
<b>TOTAL PRE-PETITION LIABILITIES</b>	<b>112,114,983</b>	<b>110,610,034</b>
<b>TOTAL LIABILITIES</b>	<b>116,647,354</b>	<b>110,610,034</b>
<b>OWNER EQUITY</b>		
Capital Stock	2,416,026	2,416,026
Additional Paid-In Capital	-	-
Partners' Capital Account	-	-
Owner's Equity Account	-	-
Retained Earnings - Pre-Petition	(22,367,069)	(22,367,069)
Retained Earnings - Postpetition	(6,501,428)	-
Adjustments to Owner Equity (attach schedule)	-	-
Postpetition Contributions (Distributions) (Draws) (attach schedule)	-	-
<b>NET OWNER EQUITY</b>	<b>(26,452,471)</b>	<b>(19,951,043)</b>
<b>TOTAL LIABILITIES AND OWNERS' EQUITY</b>	<b>90,194,883</b>	<b>90,658,991</b>

\*"Insider" is defined in 11 U.S.C. Section 101(31).

**Footnotes:**

- (1) Equipment Rent/Leases - Amounts past due are related to Herc Rentals. The Debtor and Herc Rentals are negotiating a Settlement Agreement that will address these open amounts.
- (2) Professional Fees - Debtor expects to pay as the Cash Collateral Orders covering these disbursements are approved.





In re Hollister Construction Services LLC  
Debtor

Case No. 19-27439 (MBK)  
Reporting Period: July 1 thru 31, 2020

### STATUS OF POSTPETITION TAXES (Footnote #1)

The beginning tax liability should be the ending liability from the prior month or, if this is the first report, the amount should be zero.  
Attach photocopies of IRS Form 6123 or payment receipt to verify payment or deposit of federal payroll taxes.  
Attach photocopies of any tax returns filed during the reporting period.

	Beginning Tax Liability	Amount Withheld or Accrued	Amount Paid	Date Paid	Check No. or EFT	Ending Tax Liability
<b>Federal</b>						
Withholding	\$ -	\$ 41,714	\$ 41,714	7/13/20 & 7/29/20	EFT	\$ -
FICA-Employee	\$ -	\$ 13,783	\$ 13,783	7/13/20 & 7/29/20	EFT	\$ -
FICA-Employer	\$ -	\$ 13,783	\$ 13,783	7/13/20 & 7/29/20	EFT	\$ -
Unemployment	\$ -	\$ -	\$ -			\$ -
Income	\$ -	\$ -	\$ -			\$ -
Other: _____	\$ -	\$ -	\$ -			\$ -
Total Federal Taxes	\$ -	\$ 69,279	\$ 69,279			\$ -
<b>State and Local</b>						
Withholding	\$ -	\$ 12,851	\$ 12,851	7/13/20 & 7/29/20	EFT	\$ -
Sales	\$ -	\$ -	\$ -			\$ -
Excise	\$ -	\$ -	\$ -			\$ -
Unemployment	\$ -	\$ 49	\$ 49	7/13/20 & 7/29/20	EFT	\$ -
Real Property	\$ -	\$ -	\$ -			\$ -
Personal Property	\$ -	\$ -	\$ -			\$ -
Other: _____	\$ -	\$ -	\$ -			\$ -
Total State and Local	\$ -	\$ 12,900	\$ 12,900			\$ -
<b>Total Taxes</b>	\$ -	\$ 82,179	\$ 82,179			\$ -

**Footnotes:**

(1) The Debtor utilizes a third party payroll processing company, Beyond Pay, to process their semi-monthly payroll. As part of this process, the Debtor pays all employee and employer taxes to Beyond Pay who is then responsible for paying these taxes to the appropriate government agency and the associated payroll tax filings..

### SUMMARY OF UNPAID POSTPETITION DEBTS

Attach aged listing of accounts payable.

	Number of Days Past Due						
	Current	0-30	31-60	61-90	Over 90	Total	
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Wages Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Taxes Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Rent/Leases-Building	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Rent/Leases-Equipment (Footnote 1)	\$ 15,016	\$ 15,016	\$ 15,016	\$ 15,016	\$ 122,106	\$ 182,169	\$ 182,169
Secured Debt/Adequate Protection Payments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Professional Fees (Footnote 2)	\$ 188,049	\$ 176,877	\$ 140,126	\$ 266,213	\$ 3,578,938	\$ 4,350,203	\$ 4,350,203
Amounts Due to Insiders*	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other: _____	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other: _____	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Postpetition Debts</b>	\$ 203,064	\$ 191,893	\$ 155,142	\$ 281,228	\$ 3,701,044	\$ 4,532,372	\$ 4,532,372

Explain how and when the Debtor intends to pay any past-due postpetition debts.

**Footnotes:**

- (1) Equipment Rent/Leases - Amounts past due are related to Herc Rentals. The Debtor and Herc Rentals are negotiating a Settlement Agreement that will address these open amounts.  
(2) Professional Fees - Debtor expects to pay as the Cash Collateral Orders covering these disbursements are approved.

\*"Insider" is defined in 11 U.S.C. Section 101(31).

In re Hollister Construction Services LLC  
Debtor

### ACCOUNTS RECEIVABLE RECONCILIATION AND AGING

Accounts Receivable Reconciliation		Amount	(1)
Total Accounts Receivable at the beginning of the reporting period	\$	80,074,701	
+ Amounts billed / adjusted during the period	\$	-	
- Amounts collected during the period	\$	(30,000)	
Total Accounts Receivable at the end of the reporting period	\$	80,044,701	
Accounts Receivable Aging		Amount	
0 - 30 days old	\$	32,318,501	(2)
31 - 60 days old	\$	379,975	
61 - 90 days old	\$	1,401,628	
91+ days old	\$	45,944,597	
Total Accounts Receivable	\$	80,044,701	
Amount considered uncollectible (Bad Debt)	\$	12,356,027	(3)
Accounts Receivable (Net)	\$	67,688,674	

### DEBTOR QUESTIONNAIRE

Must be completed each month	Yes	No	
1. Have any assets been sold or transferred outside the normal course of business this reporting period? If yes, provide an explanation below.		X	
2. Have any funds been disbursed from any account other than a debtor in possession account this reporting period? If yes, provide an explanation below.		X	
3. Have all postpetition tax returns been timely filed? If no, provide an explanation below.		X	(4)
4. Are workers compensation, general liability and other necessary insurance coverages in effect? If no, provide an explanation below.	X		
5. Has any bank account been opened during the reporting period? If yes, provide documentation identifying the opened account(s). If an investment account has been opened provide the required documentation pursuant to the Delaware Local Rule 4001-3.		X	

**Footnotes:**

- (1) Includes Bonded job receivables and Retainage Receivables.  
(2) 0-30 Days A/R includes the total open Retainage balance of \$32,318,501.10.  
(3) Estimated uncollectible amount. Has not been booked to Bad Debt on Debtor's books.  
(4) State of New Jersey Quarterly Sales Tax returns for quarters 2-4 of 2019 were filed in February, 2020. Debtor calculated zero taxes due for these periods.

**Corporate Business Account Statement**

Account number: [REDACTED]-7598

Page 1 of 4

Number of enclosures: 0

Tax ID Number: 74-3135404

☎ For Client Services:

Call 1-800-669-1518



Visit us at PNC.com/treasury

✉ Write to: Treas Mgmt Client Care

One Financial Parkway

Locator Z1-Yb42-03-1

Kalamazoo, MI 49009

**For the period 07/01/2020 to 07/31/2020**

010446

000196609 UZ

**HOLLISTER CONSTRUCTION #19-27439****SERVICES LLC****OPERATING ACCOUNT****DEBTOR IN POSSESSION****339 JEFFERSON RD****PARSIPPANY NJ 07054-3707****Account Summary Information****Balance Summary**

Beginning balance	Deposits and other credits	Checks and other debits	Ending balance
244,708.74	447,335.84	516,828.25	175,216.33

**Cyber Security Awareness**

Do you know what to do if you receive a fraudulent email, text or phone call that appears to come from PNC? Forward the message to PNC at [abuse@pnc.com](mailto:abuse@pnc.com). If you responded to a fraudulent text or email, clicked on a link, opened an attachment and/or disclosed personal information, immediately change your online banking password, using another device if possible. Then contact PNC Bank's Online Banking Team at 1-800-762-2035, select 1 for personal account or 2 for a business account, then select option 3.

**Deposits and Other Credits**

Description	Items	Amount
Deposits	4	188,439.14
National Lockbox	0	0.00
ACH Credits	1	10,482.70
Funds Transfers In	2	48,414.00
Trade Services	0	0.00
Investments	0	0.00
Zero Balance Transfers	0	0.00
Adjustments	0	0.00
Other Credits	1	200,000.00
<b>Total</b>	<b>8</b>	<b>447,335.84</b>

**Checks and Other Debits**

Description	Items	Amount
Checks	18	57,681.50
Returned Items	0	0.00
ACH Debits	11	72,378.72
Funds Transfers Out	12	331,942.12
Trade Services	0	0.00
Investments	0	0.00
Zero Balance Transfers	0	0.00
Adjustments	0	0.00
Other Debits	3	54,825.91
<b>Total</b>	<b>44</b>	<b>516,828.25</b>

**Ledger Balance**

Date	Ledger balance	Date	Ledger balance	Date	Ledger balance
07/01	239,554.74	07/10	246,692.56	07/23	60,731.10
07/02	235,734.70	07/13	83,408.87	07/24	84,938.10
07/03	234,401.89	07/14	103,273.83	07/27	54,991.83
07/06	232,907.47	07/16	96,973.83	07/28	153,342.62
07/07	287,464.80	07/17	93,153.79	07/29	172,880.27
07/08	286,181.17	07/21	82,153.79	07/30	177,526.39
07/09	247,676.06	07/22	78,841.30	07/31	175,216.33

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# Corporate Business Account Statement

HOLLISTER CONSTRUCTION #19-27439  
SERVICES LLC

For the period 07/01/2020 to 07/31/2020

Account number [REDACTED]-7598

Page 2 of 4

## Deposits and Other Credits

<b>Deposits</b>				<b>4 transactions for a total of \$ 188,439.14</b>	
Date posted	Amount	Transaction description		Reference number	
07/07	36,000.00	Deposit		048911425	
07/07	23,557.33	Deposit		048911427	
07/28	98,881.81	Deposit		051671334	
07/30	30,000.00	Deposit		047625106	

<b>ACH Credits</b>				<b>1 transaction for a total of \$ 10,482.70</b>	
Date posted	Amount	Transaction description		Reference number	
07/14	10,482.70	ACH Credit Cobra Beneflex Hollister-Cobra		00020196005484626	

<b>Funds Transfers In</b>				<b>2 transactions for a total of \$ 48,414.00</b>	
Date posted	Amount	Transaction description		Reference number	
07/14	24,207.00	Wire Transfer In 207Eg2137Q3E3Uzh		W207EG2137Q3E3UZH	
07/24	24,207.00	Wire Transfer In 207Oh44287Hd3Qws		W207OH44287HD3QWS	

<b>Other Credits</b>				<b>1 transaction for a total of \$ 200,000.00</b>	
Date posted	Amount	Transaction description		Reference number	
07/29	200,000.00	Account Transfer From [REDACTED]	4167	HOLLISTER CONST	

## Checks and Other Debits

<b>Checks and Substitute Checks</b>								<b>18 transactions for a total of \$ 57,681.50</b>			
Date posted	Check number	Amount	Reference number	Date posted	Check number	Amount	Reference number	Date posted	Check number	Amount	Reference number
07/01	14239	30.00	086184391	07/13	14244	1,500.00	084111939	07/27	14253	1,332.81	084026926
07/03	14238	1,332.81	083291763	07/14	14247	1,157.65	084646784	07/28	14249	446.79	084433366
07/06	14240	1,494.42	084335062	07/14	14246	12,083.68	084729514	07/28	14250	84.23	084531729
07/08	14241	1,283.63	085709235	07/14	14245	1,177.27	084846908	07/29	14252	12,348.00	085139088
07/10	14235	850.00	083120576	07/14	14248	406.14	084838939	07/31	14255	970.11	086299938
07/13	14243	14,402.58	083525388	07/16	14242	6,300.00	086108165	07/31	14256	481.38	086620561

<b>ACH Debits</b>				<b>11 transactions for a total of \$ 72,378.72</b>	
Date posted	Amount	Transaction description		Reference number	
07/01	124.00	Corporate ACH UPS Bill U. P. S. 201720000Rx0270		00020182008954805	
07/02	3,820.04	ACH Debit Contrib NW Trust 350-80572		00020183002426289	
07/09	35,734.69	ACH Tel-Single Billing En Bcbs Primary 745051862		00020190009187664	
07/09	2,770.42	Corporate ACH Jul Gp Ins The Guardian 56336700Be20000		00020190008667084	
07/10	133.50	Corporate ACH Bt0709 Clarity Benefit 000000111938343		00020191003956048	
07/17	3,820.04	ACH Debit Contrib NW Trust 350-80572		00020198008081131	
07/22	1,329.00	Corporate ACH Web Pay Njm Insurance 000001213519429		00020203005081185	
07/22	1,983.49	ACH Web-Single Bill Pymnt Achma Visb 2176167		00020203003126184	
07/23	4,237.00	ACH Web-Single Bus Insur Travelers Bpitbi031239499		00020205001887979	

**Corporate Business Account Statement**HOLLISTER CONSTRUCTION #19-27439  
SERVICES LLC

For the period 07/01/2020 to 07/31/2020

Account number [REDACTED]-7598

Page 3 of 4

**Checks and Other Debits - continued****ACH Debits - continued****11 transactions for a total of \$ 72,378.72**

Date posted	Amount	Transaction description	Reference number
07/29	18,263.44	Corporate ACH Payment Quarterly Fee 0000	00020210008785709
07/29	163.10	Corporate ACH UPS Bill U. P. S. 202000000Rx0270	00020210006932972

**Funds Transfers Out****12 transactions for a total of \$ 331,942.12**

Date posted	Amount	Transaction description	Reference number
07/01	5,000.00	Wire Transfer Out 2071D5330Hp90TKc	W2071D5330HP90TKC
07/07	5,000.00	Wire Transfer Out 2077H17569C77C0N	W2077H17569C77C0N
07/13	101,143.13	Wire Transfer Out 207DD2323Icd5Z5O	W207DD2323ICD5Z5O
07/13	41,237.98	Wire Transfer Out 207DD2321Ote4Xau	W207DD2321OTE4XAU
07/13	5,000.00	Wire Transfer Out 207DD2321L8D4L5H	W207DD2321L8D4L5H
07/21	6,000.00	Wire Transfer Out 207Le3520Gtd214V	W207LE3520GTD214V
07/21	5,000.00	Wire Transfer Out 207Le3521Pef6A0Y	W207LE3521PEF6A0Y
07/23	1,512.00	Wire Transfer Out 207Nf0326Pof5Yjs	W207NF0326POF5YJS
07/23	12,361.20	Wire Transfer Out 207Nf1011Duf1Owv	W207NF1011DUF1OWV
07/29	5,000.00	Wire Transfer Out 207Tg2742Dfe3Gd3	W207TG2742DFE3GD3
07/29	40,938.11	Wire Transfer Out 207Tg2744Ejf9YPz	W207TG2744EJF9YPZ
07/29	103,749.70	Wire Transfer Out 207Tg27463Ve34Da	W207TG27463VE34DA

**Other Debits****3 transactions for a total of \$ 54,825.91**

Date posted	Amount	Transaction description	Reference number
07/27	28,613.46	PNC Bank- NJ Loan Pmts 608049237	0002642
07/30	25,353.88	PNC Bank- NJ Loan Pmts 607920273	0001537
07/31	858.57	Corporate Account Analysis Charge	0000000000000033297

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2 OF 2  
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Please review this statement carefully and reconcile it with your records. Call the telephone number on the upper right side of the first page of this statement if:

- 

## Corporate Business Account Statement



Account number [REDACTED] 4167

Page 1 of 2

For the period 07/01/2020 to 07/31/2020

010447

000224552 MSP 91

HOLLISTER CONSTRUCTION SERVICES

LLC

DEBTOR IN POSSESSION

CASE NUMBER 19-27439

339 JEFFERSON RD

PARSIPPANY NJ 07054-3707



Number of enclosures: 0

Tax ID Number: 74-3135404

For Client Services:

Call 1-800-669-1518



Visit us at PNC.com/treasury

Write to: Treas Mgmt Client Care

One Financial Parkway

Locator Z1-Yb42-03-1

Kalamazoo, MI 49009

## Account Summary Information

## Balance Summary

Beginning balance	Deposits and other credits	Checks and other debits	Ending balance
825,526.97	0.00	200,039.17	625,487.80

## Cyber Security Awareness

Do you know what to do if you receive a fraudulent email, text or phone call that appears to come from PNC? Forward the message to PNC at abuse@pnc.com. If you responded to a fraudulent text or email, clicked on a link, opened an attachment and/or disclosed personal information, immediately change your online banking password, using another device if possible. Then contact PNC Bank's Online Banking Team at 1-800-762-2035, select 1 for personal account or 2 for a business account, then select option 3.

## Deposits and Other Credits

Description	Items	Amount
Deposits	0	0.00
National Lockbox	0	0.00
ACH Credits	0	0.00
Funds Transfers In	0	0.00
Trade Services	0	0.00
Investments	0	0.00
Zero Balance Transfers	0	0.00
Adjustments	0	0.00
Other Credits	0	0.00
<b>Total</b>	<b>0</b>	<b>0.00</b>

## Checks and Other Debits

Description	Items	Amount
Checks	0	0.00
Returned Items	0	0.00
ACH Debits	0	0.00
Funds Transfers Out	0	0.00
Trade Services	0	0.00
Investments	0	0.00
Zero Balance Transfers	0	0.00
Adjustments	0	0.00
Other Debits	2	200,039.17
<b>Total</b>	<b>2</b>	<b>200,039.17</b>

## Ledger Balance

Date	Ledger balance	Date	Ledger balance	Date	Ledger balance
07/01	825,526.97	07/29	625,526.97	07/31	625,487.80

## Checks and Other Debits

## Other Debits

2 transactions for a total of \$ 200,039.17

Date posted	Amount	Transaction description	Reference number
07/29	200,000.00	Account Transfer To [REDACTED]	7598
07/31	39.17	Corporate Account Analysis Charge	HOLLISTER CONST

0000000000000033299





- you have any questions regarding your accounts(s);
- your name or address is incorrect;
- you have a business account and your tax identification number is missing or incorrect;
- you have any questions regarding interest paid to an interest-bearing account.

## Update Your Account Register

**Compare:** The activity detail section of your statement to your account register.

**Check Off:** All items in your account register that also appear on your statement. Remember to begin with the ending date of your last statement. (An asterisk {\*} will appear in the Checks section if there is a gap in the listing of consecutive check numbers.)

**Add to Your Account Register Balance:** Any deposits or additions including interest payments and ATM or electronic deposits listed on the statement that are not already entered in your register.

<b>Subtract From Your Account Register Balance:</b>	Any account deductions including fees and ATM or electronic deductions listed on the statement that are not already entered in your register.
---	---

## Update Your Statement Information

**Step 1:**  
Add together  
deposits and  
other additions  
listed in your  
account register  
but not on your  
statement.

Date of Deposit	Amount
<b>Total A</b>	

**Step 2:**  
Add together checks and other deductions listed in your account register but not on your statement.

[illegible]

**Step 3:**

Enter the ending balance recorded on your statement	\$	_____
Add deposits and other additions not recorded	Total A + \$	_____
		_____
	Subtotal= \$	_____
Subtract checks and other deductions not recorded	Total B - \$	_____
		_____
The result should equal your account register balance	= \$	_____

## Verification of Direct Deposits

To verify whether a direct deposit or other transfer to your account has occurred, call us Monday - Friday: 7 AM - 10 PM ET and Saturday & Sunday: 8 AM - 5 PM ET at the customer service number listed on the upper right side of the first page of this statement.

## In Case of Errors or Questions about Your Electronic Transfers

Telephone us at the customer service number listed on the upper right side of the first page of this statement or write us at PNC Bank Debit Card Services, 500 First Avenue, 4th Floor, Mailstop P7-PFSC-04-M, Pittsburgh, PA 15219 as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared.

- (1) Tell us your name and account number (if any).
- (2) Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
- (3) Tell us the dollar amount of the suspected error.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this, we will provisionally credit your account for the amount you think is in error, so that you will have use of the money during the time it takes us to complete our investigation.